NOTICE OF PUBLIC HEARING ON A

PROPOSAL FOR ISSUANCE OF SENIOR HOUSING AND HEALTHCARE REVENUE NOTES

(NEW HARMONY CARE CENTER PROJECT)

Notice is hereby given that the City Council of the City of Falcon Heights, Minnesota (the "City"), will meet in City Council chambers at the Falcon Heights City Hall, 2077 Larpenteur Ave. W, in the City, and/or by telephone or other electronic means (dial-in and log-in instructions below), as allowed under Minnesota Statutes, Section 13D.021, at 7:00 P.M. on Wednesday, March 10, 2021, to consider the City adopting a housing program to finance, in part, a project hereinafter described pursuant to Minnesota Statutes, Chapter 462C, by the issuance of tax-exempt revenue notes or other obligations (the "Notes") by the City and one or more other governmental issuers (with the City, the "Issuers”).

New Harmony Care Center, Inc. (the "Borrower"), a Minnesota nonprofit corporation and 501(c)(3) organization, the sole member of which is Elim Care, Inc., a Minnesota nonprofit corporation and 501(c)(3) organization, the sole member of which is Cassia, a Minnesota nonprofit corporation and 501(c)(3) organization, proposes to (i) finance the acquisition, construction, and equipping of a new senior healthcare and housing facility, including approximately 48 skilled nursing beds, 16 transitional skilled nursing beds, 35 independent apartment units, 36 assisted living apartment units, 14 memory care apartment units, and 12 care suite apartment units, to be located at 1534 County Road C East in the City of Maplewood, Minnesota (the “Host City”); (ii) fund any required reserve funds; and (iii) pay all or a portion of costs of issuance (collectively, the “Project”). The Project, known as New Harmony Care Center, is and will be owned and operated by the Borrower.

The aggregate estimated principal amount of the Notes to finance the Project and related costs will be an amount not to exceed $36,000,000, with the aggregate estimated principal amount of the Notes to be issued by the City not to exceed $8,000,000.

The Notes, as and when issued, will not constitute a charge, lien, or encumbrance upon any property of the Issuers or the Host City, except the Project and the revenues to be derived from the Project. The Notes will not be a charge against the Issuers’ or the Host City’s general credit or taxing powers but will be payable from sums to be paid by the Borrower pursuant to one or more revenue agreements.

A draft copy of the proposed housing program is available for inspection at City Hall during normal business hours.

At the time and place fixed for the public hearing, the City Council of the City will give all persons who appear at the hearing an opportunity to express their views with respect to the proposal for the housing program and the Notes. Written comments will be considered if submitted at the above City office on or before the date of the hearing.

PLEASE NOTE, due to COVID-19, the public hearing will be conducted via telephone and other electronic means. Interested persons may attend the public hearing by videoconference at <https://us02web.zoom.us/j/89488033956> or by teleconference at any of the following toll-free dial-in telephone numbers: (833) 548-0276, (833) 548-0282, (877) 853-5247, or (888) 788-0099 (webinar ID 894 8803 3956).

BY ORDER OF THE CITY COUNCIL OF THE CITY OF FALCON HEIGHTS, MINNESOTA

By Sack Thongvanh

Its City Administrator